### 2024 Recruiting Outlook: **Construction Talent Insights**

Recruiting professionals in construction are optimistic about the year ahead, but they're not naive about the challenges on the horizon.

Facing increased competition over a smaller pool of qualified candidates, HR decision makers are investing

in both people power and technology to secure the talent they need.



90% of recruiting professionals in the construction industry are optimistic about the future.



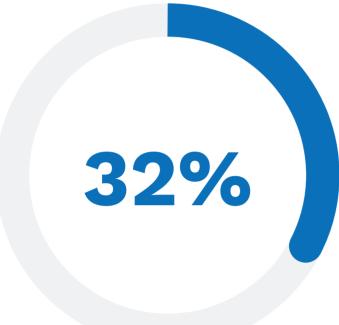
But more than half (58%) of recruiting professionals in construction believe it will be hard to hire new employees in 2024.



### The War for Construction Talent

Competition from other companies and a lackluster talent pool are the biggest problems facing construction recruiters today — and many predict those problems will remain through 2024.

The biggest challenges HR decision makers and recruiters in the construction industry face today:



29%

23%

employers

Competition from other

positions

Not enough qualified

people to fill open

Too many unqualified candidates for open positions

Construction recruiters believe hiring will be hard in 2024 because:



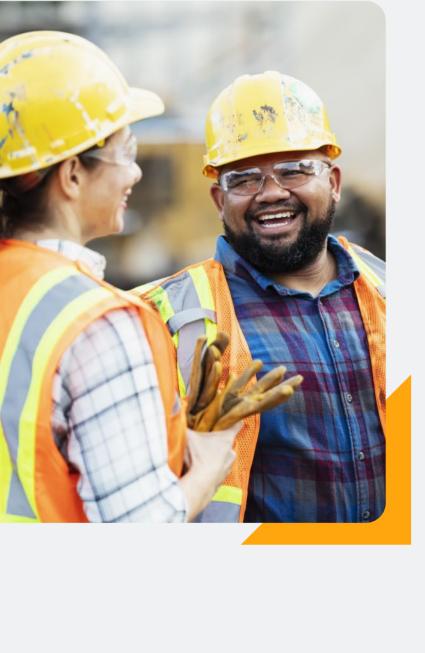
43% Competition from other

employers

39%

More employees leaving

the organization



## As the battle for talent heats up, recruitment

Rising to the Challenge

a two-pronged strategy: expanding their talent acquisition teams and investing in cutting-edge technology tools. **60% of construction companies** 

leaders in the construction industry are adopting



already using artificial intelligence to streamline recruiting.

expect to grow their recruiting teams

within the next year, and half are

#### plan to increase overall recruiting spend in 2024. Top investment priorities include:

**Overall Recruiting Spend** 

49%

New recruitment technology purchases

70% of construction companies

47%

Spending more on job advertising

Investing in recruitment process outsourcing (RPO)

42%

#### more of their recruitment technology budgets on:

**Recruitment Technology Increases** 

HR decision makers plan to spend

58%

51%

Candidate relationship management (CRM)

AI-powered recruiting tools

Career sites

47%

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